Important information on pricing.

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## **Pricing Updates**

## Dear Valued Customer,

As all Americans are acutely aware, our economy has faced significant levels of inflation over the past few years. These high inflation levels have challenged families and businesses and forced all of us to adapt. Throughout this period, ICP has done just that. By leveraging our buying power and driving internal cost-saving measures, we have attempted to minimize the impact on our customers as long as possible. Throughout the past year, while we invested to boost service levels, we maintained pricing that delivered consistent value to our customers. Given the cumulative impact of inflation on costs to manufacture our products and to service our customers, we must adjust our pricing to deliver the high levels of quality and service that you deserve.

Effective April 1, 2025, we will be implementing price increases for roofing products as follows:

- 3%-5% increase on elastomeric and silicone caulks, patches, and coatings
- 3%-5% increase on asphalt roof products (coatings and cements)
- 3%-5% increase on all roofing accessories
- 6%-8% increase on all underlayments (felts, self-adhered, and synthetics)

Your sales representative will provide you with a new pricing sheet in advance of April 1st.

Please note that these price increases are not inclusive of any potential impact of tariffs that may be announced and implemented. Further price updates due to those impacts may follow or supersede this announcement.

We look forward to providing you with an uninterrupted supply of high quality roofing products supported by our nationwide network of passionate roofing professionals.

Thank you,

## **David Reynolds**

Executive Vice-President & General Manager, Roofing Products & Driveway Sealers ICP Group

