

November 3rd, 2023



Dear Valued SmartSide® Customer:

Thank you for your continued support and strong demand built from LP® SmartSide Trim and Siding. As we move into 2024, we are planning for another year of SmartSide growth driven by increased market penetration through the collective efforts of our teams.

To meet ongoing demand growth, LP has continued to add additional capacity in our network for both primed SmartSide Trim and Siding and prefinished LP SmartSide ExpertFinish® Trim and Siding. Inflationary pressure continues to be an ongoing challenge along with shifting market needs. Therefore, we are announcing the following changes across all LP branded siding and trim products and categories:

- Projected weighted average price impact on primed will be a 3-5% increase while ExpertFinish will be 5-8%. Some products may fall outside these estimates.
- New pricing will take effect on any shipments from LP on or after January 1st, 2024.
- Minimum Suggested Floor Price (MFP) will increase on certain delivery methods.
- There will be a +\$50/MSF adder for each product on all orders shipped via NASCO
- Updated price sheets are now available on LP Customer Connect.

If you have any questions about this information, please contact your local sales representative or your LP Customer Experience Manager. Thank you for your business and continued support of LP SmartSide products.

Sincerely,

A handwritten signature in black ink that reads "Craig M. Sichling".

Craig Sichling
VP Specialty Sales and Marketing