



Dear valued partners:

As we approach the 2024 construction season together, I am writing with an update to our pricing outlook given increasing inflationary pressures within our building products community.

We understand the importance of providing ample visibility to current and forward-looking pricing changes and trends. As part of our commitment to partnership and transparency, we are announcing the following pricing updates to protect our customers from unanticipated fluctuations in rising raw material costs.

With changing dynamics, the following price changes will go into effect June 19, 2024. Back in November of 2022, at the height of supply chain uncertainty, we at Elevate committed to giving you 90-day notice of upcoming price changes. To honor our commitment to you, the current price change will be effective June 19, 2024.

Due to volatile market dynamics and operating cost pressures, we are updating our pricing policy and commit to giving you a minimum 30-day notice window.

#### **June Price Adjustment**

- TPO and PVC membranes up to 6%
- Polyiso Insulation up to 6%
- Low-rise foam up to 6%

Existing job quotes will be honored through their original expiration dates. Existing orders will be shipped at a price that is valid at the time of shipment.

I encourage you to reach out to me, your local sales representative or regional business manager with any questions or if you would like more clarification about these price changes.

Thank you for your partnership and support, and I look forward to building a strong 2024 together.

Frank Palmer

A handwritten signature in blue ink, appearing to read "Frank Palmer", with a long, sweeping underline.

Senior Vice President,  
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