August 19, 2025

The results of the Secretary of Commerce's 232 investigation on copper revealed that the domestic market is dangerously dependent on foreign imports of semi-finished copper products. This is contributing to a national security vulnerability that could be exploited by foreign countries. As a result of the findings, tariffs were put in place on August 1st, as a tool to help rebuild the U.S. copper supply chain.

These tariffs are creating an unparalleled opportunity for American copper fabricators that Revere does not take lightly. We have always supported American manufacturing and the opportunities it provides to American workers and their families.

Our strategic planning process is built around the voice of our customers, and right now it is more important than ever. Over the past few weeks, we have taken time to canvass our partners to fully understand how tariffs are impacting their businesses. Through this exercise, we have been able to better understand how the domestic supply chain needs to develop to ensure domestic supply can be achieved across your copper product lines.

Over the upcoming years, Revere's customers should operate with confidence that we will continue to invest in our operations to ensure a strong domestic supply chain for the future. To accomplish this, there will be price changes throughout this period. A more robust domestic copper supply chain cannot be built overnight and will take an unprecedented amount of resources to accomplish.

Revere is up for the task.

Sincerely,

Mike O'Shaughnessy

Chairman, President & CEO

Revere Copper Product, Inc.

America's oldest manufacturing company

