



MID-STATES ASPHALT

PRICING UPDATE:

March 13th, 2026

To: Mid-States Asphalt Customers

Dear Valued Customer,

We appreciate the opportunity to serve your company and value the partnership we have built together.

Recent developments in the Middle East from Operation Epic Fury, have disrupted shipping through the Strait of Hormuz and created significant volatility in global energy markets. As a critical transit point for a large portion of the world's crude oil supply, disruptions in this region have caused crude oil prices to spike and introduced considerable uncertainty across petroleum markets.

Due to these events, and the resulting spike in crude oil prices—now exceeding \$90 per barrel—we anticipate a significant increase in asphalt costs for April and May.

While we remain hopeful that energy markets will begin to stabilize, continued volatility may require additional adjustments.

Until crude oil pricing stabilizes, **effective April 1st, 2026, MSA/Trumbull BUR asphalt will be "Priced at Time of Shipment"**.

Thank you for your business and continued support.

Sincerely,

A handwritten signature in black ink that reads 'Jeremy Traweck'. The signature is written in a cursive, flowing style.

Jeremy Traweck
National Sales Director
Mid-States Asphalt