



## PRICE INCREASE NOTICE

April 23, 2026,

Dear Valued Customer,

We continue to see rising costs in the steel industry due to ongoing volatility in the global and domestic markets. Uncertainty related to the conflict involving Iran is further contributing to inflation, including rising diesel and natural gas prices. These pressures have significantly increased our overall cost structure, making a price adjustment necessary to maintain reliable supply and service levels.

Given these recent developments, we are issuing a **price increase ranging from 6-9%** effective May 26, 2026.

New pricing will take effect on all orders received after end of business May 22, 2026. You will receive an updated price list that reflects these changes. We trust this approach will allow for adequate material planning and order placement for the best possible pricing with the shortest lead times available across our network.

Orders placed prior to the effective increase date must ship by June 5, 2026.

Additionally, our fuel surcharge will increase by up to 2% effective May 4, 2026.

We are aware that market fluctuations may be disruptive, and we are committed to keeping you apprised of any information related to steel costs.

Please know we appreciate your business and partnership on every project and thank you for your understanding. If you have any questions or concerns, please do not hesitate to contact us.

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## Metal Sales

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