



June Market Update & Polymer Surcharge Adjustment

June 1, 2026

Dear Valued Customer,

As a follow-up to our May 4 market update, we wanted to provide an update on current polymer market conditions and the resulting surcharge adjustment.

While we have continued to aggressively work with suppliers, transportation partners, and our internal teams to mitigate costs, the geopolitical situation in the Middle East and resulting supply chain disruptions have remained largely unchanged. Continued pressure on polymer availability, raw material costs, and freight expenses has made additional action necessary.

POLYMER SURCHARGE ADJUSTMENT

We are pleased to announce that, effective immediately, June 1, 2026, the Polymer Surcharge will be reduced from 12% to 10% and will be applied as a separate line item on all applicable orders shipped on or after June 1, 2026.

For planning and consistency purposes, customers should assume the 10% Polymer Surcharge will remain in effect through July unless otherwise notified by Keene.

PRODUCT EXCEPTION

MortarNet® Masonry products will remain at the current 4% surcharge level, as their material composition and exposure to polymer market volatility differ from the broader product line.

SUPPLY CHAIN STABILITY

While market conditions remain volatile, Keene has taken proactive steps to strengthen our supply chain and secure material availability. Through long-

standing supplier relationships and strategic purchasing commitments, we do not anticipate disruptions to product availability and remain committed to supporting our customers' ongoing needs.

OUR COMMITMENT TO TRANSPARENCY

We understand the challenges that rapidly changing market conditions create for our customers. Our goal is to communicate these changes as early and as clearly as possible while continuing to aggressively manage costs throughout our supply chain.

The geopolitical situation driving these increases continues to impact both polymer availability and transportation costs globally. As a result, we will continue providing monthly market assessments and updates regarding surcharge levels and market conditions.

Should market conditions improve, we will move quickly to reassess and modify the surcharge accordingly.

We appreciate your continued partnership and understanding. If you have any questions, please contact your Keene representative.

Sincerely,

Danny Gibson
EVP, Sales & Marketing
Keene Building Products



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