Important information on pricing.

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## Price Increases Due to Tariff Impacts

## **Dear Valued Customer,**

At ICP, we remain committed to providing high quality products and exceptional service while navigating the challenges of a dynamic global market. As a result of the newly implemented 10% tariffs imposed on imports from China, our supply chain has been directly impacted by significant increases in material costs across several product lines. These rising costs are unavoidable and immediate, and to ensure we can continue delivering the quality and reliability you expect from ICP, we must implement a price increase on the affected products.

Effective February 10, 2025, pricing on impacted products will be adjusted for all orders <u>shipped on or after this date</u> to reflect these increased costs. Please refer to the table below for a breakdown of the affected product categories and their respective price changes.

Product Category	Product	Price Increase (%)
Insulation & Adhesives	PU Insulation, Kits	1.3%
	•	•

	PU Insulation, Single Canister	3.9%
	Solvent-based Adhesives	2.8%
Roofing & Waterproofing	Silicone Roof Coatings	3.6%
	Synthetic Underlayments	10%

This tariff situation is likely to remain fluid, and we will provide further updates and adjustments as necessary. As suppliers adjust their supply chains in response to these tariffs, we may face additional indirect cost increases. While we will work to manage these challenges, further adjustments may be necessary, and we will keep you informed of any changes.

We understand that price adjustments can present challenges, and we appreciate your partnership and understanding as we work through these external cost pressures. If you have any questions or would like to discuss these changes further, please reach out to your ICP sales representative for more information. Updated price sheets will be made available as soon as possible.

Thank you for being a loyal customer of ICP. We appreciate your continued trust and support. We remain committed to delivering high-quality products, innovative solutions, and exceptional service while navigating these challenges together.

Jay Doubman CEO, ICP Group





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