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PRICE INCREASE NOTICE

January 7, 2026

To our valued customers,

Total imports of steel have fallen by 40% since Q1 2025. Tariffs and geopolitical uncertainty have caused a reduction of 900,000 tons per month in supply in the domestic market. This has caused significant pressure on domestic steel producers to fill the void resulting in extended lead times and higher pricing. Given these recent developments, we are issuing a price increase that will vary by product category of **up to 12%** effective February 9, 2026.

New pricing will take effect on all orders received after end of business Friday February 6, 2026. You will receive an updated price list that reflects these changes. We trust this approach will allow for adequate material planning and order placement for the best possible pricing with the shortest lead times available across our network. Orders placed prior to the effective increase date must ship by March 20, 2026.

We are aware that market fluctuations may be disruptive, and we are committed to keeping you apprised of any information related to steel costs. Please know we appreciate your business and partnership on every project and thank you for your understanding. If you have any questions or concerns, please do not hesitate to contact us.

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