



Wilmington, May 22<sup>nd</sup>, 2025

**Subject: Price surcharge annulment as of May 23<sup>rd</sup>, 2025**

Dear Distributor,

We are happy to announce the removal of the 13% surcharge on Alu-Rex products sold in the USA (please refer to page 2 for details & background).

As such, orders to Alu-Rex USA inc. dating May 23<sup>rd</sup>, 2025 and after shall not include the 13% surcharge, which was in place since March 17<sup>th</sup>, 2025.

For those of you who have absorbed this surcharge and not passed it on to their customers, we thank you for your efforts in sharing that burden with us, who also absorbed a portion of the tariffs.

For those of you who passed the surcharge on to their customers, it then no longer needs to be, should you choose to do so. And this, we trust, will result in accelerating sales growth and capturing market shares.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stéphane Galibois".

Stéphane Galibois  
Vice President of Sales

## References:

Although the 25% import tariff on Canadian Aluminum products coming into the United States is still in effect since March 2025, there have been some new developments in behind-the-scenes trade discussions.

These discussions led to special agreements between the two countries with regards to certain categories of products; one of these agreements removes tariffs cross-border in the USA from Canada as well as from the USA to Canada on certain aluminum products and Alu-Rex is part of that product list.

Refer to White House fact sheet <https://www.whitehouse.gov/fact-sheets/2025/03/fact-sheet-president-donald-j-trump-proceeds-with-tariffs-on-imports-from-canada-and-mexico/>