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November 6, 2025

To: MuleHide Distributors and Territory Managers

Subject: Fiberboard Pricing Changes

Thank you for your continued partnership and support of MuleHide Products. Please be advised that MuleHide's price for Structodek Fiberboard will increase as of January 1, 2025. The adjustments listed below will be effective on all shipments on or after this date.

Product Line	Effective Date	Change
Structodek Fiberboard ½" thickness	1/1/2026	+\$10/MSF
Structodek Fiberboard 1" thickness	1/1/2026	+\$20/MSF

All active quotes will be honored through quote expiration. New quotes issued with quote validity past January 1st will reflect the price changes.

Thank you for your continued support. Please contact your Territory Manager with any questions.

Sincerely,

MuleHide Pricing Team